

109TH CONGRESS
2D SESSION

S. 4085

To amend the Internal Revenue Code of 1986 to modify the rate of the
excise tax on certain wooden arrows.

IN THE SENATE OF THE UNITED STATES

DECEMBER 6, 2006

Mr. SMITH (for himself and Mr. WYDEN) introduced the following bill; which
was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to modify
the rate of the excise tax on certain wooden arrows.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MODIFICATION OF RATE OF EXCISE TAX FOR**
4 **CERTAIN WOODEN ARROWS.**

5 (a) IN GENERAL.—

6 (1) MODIFICATION OF RATE.—Paragraph (2) of
7 section 4061(b) of the Internal Revenue Code of
8 1986 (relating to arrows) is amended by redesignig-
9 nating subparagraph (B) as subparagraph (C) and

1 by inserting after subparagraph (A) the following
 2 new subparagraph:

3 “(B) CERTAIN WOODEN ARROWS.—There
 4 is hereby imposed on the first sale by the man-
 5 ufacturer, producer, or importer of any wooden
 6 shaft (whether sold separately or incorporated
 7 as part of a finished or unfinished product) of
 8 a type used in the manufacture of any arrow
 9 which after its assembly—

10 “(i) measures $\frac{5}{16}$ of an inch or less in
 11 diameter,

12 “(ii) measures 18 inches or more
 13 overall but less than $28\frac{1}{2}$ inches overall in
 14 length, and

15 “(iii) is not suitable for use with a
 16 bow described in paragraph (1)(A),
 17 a tax equal to 5 cents per shaft.”.

18 (2) TECHNICAL AMENDMENT.—Subparagraph
 19 (A) of section 4161(b)(2) of such Code is amended
 20 by inserting “(other than an arrow described in sub-
 21 paragraph (B))” after “the manufacture of any
 22 arrow”.

23 (b) INFLATION ADJUSTMENT.—

24 (1) IN GENERAL.—Subparagraph (C) of section
 25 4161(b)(2) of the Internal Revenue Code of 1986, as

1 redesignated by subsection (a)(1), is amended by re-
 2 designating clause (ii) as clause (iii) and by inserting
 3 after clause (i) the following new clause:

4 “(ii) CERTAIN WOODEN ARROWS.—In
 5 the case of any calendar year beginning
 6 after 2007, the 5-cent amount specified in
 7 subparagraph (B) shall be increased by an
 8 amount equal to the product of—

9 “(I) such amount, multiplied by
 10 “(II) the cost-of-living adjust-
 11 ment determined under section 1(f)(3)
 12 for such calendar year, determined by
 13 substituting ‘2006’ for ‘1992’ in sub-
 14 paragraph (B) thereof.”.

15 (2) CONFORMING AMENDMENT.—Clause (iii) of
 16 section 4161(b)(2)(C) of such Code, as redesignated
 17 by paragraph (1), is amended by striking “clause
 18 (i)” and inserting “clause (i) or (ii)”.

19 (c) EFFECTIVE DATE.—The amendments made by
 20 this section shall apply to shafts first sold after the date
 21 of enactment of this Act.

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